



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

**ANNOUNCEMENT
COMPLETION OF ACQUISITION OF 1ST PROPERTY IN VIETNAM FOR US\$6.4 MILLION
AND 10th PROPERTY IN JAPAN FOR JPY1.49 BILLION**

Further to the press release dated 31 May 2010, Mapletree Logistics Trust Management Ltd. ("MLTM"), as Manager of Mapletree Logistics Trust ("MapletreeLog"), is pleased to announce the completion of the following two acquisitions ("Acquisitions"):

1. Acquisition of MapletreeLog's first property in Vietnam was completed on 1 June 2010. The purchase price of Mapletree Logistics Centre is US\$6.4 million¹ (~ S\$8.8 million) as stated in the press release and the property address is No. 01, VSIP Street 10, Vietnam Singapore Industrial Park, Thuan An District, Binh Dong Province, Vietnam; and
2. Acquisition of MapletreeLog's 10th property in Japan was completed today. The purchase price of Sendai Centre is JPY1.49 billion (~ S\$21.7 million) as stated in the press release and property address is 2-1-6 Minato, Miyagino Ward, Sendai City, Miyagi Prefecture.

As contemplated in the press release dated 31 May 2010, the purchase price and other acquisition costs were fully funded by debt in the interim, given the relatively small size of these Acquisitions.

By Order of the Board
Wan Kwong Weng
Joint Company Secretary
Mapletree Logistics Trust Management Ltd.
(Company Registration No. 200500947N)
As Manager of Mapletree Logistics Trust

3 June 2010

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MapletreeLog may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MapletreeLog is not necessarily indicative of the future performance of MapletreeLog.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.

¹ Purchase consideration is subject to final audit adjustments.